

LEA Name: East Penn SD

Class: 2

AUN Number: 121392303

County:

Lehigh

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2014 - 06/30/2015

PROPOSED VERSION

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/23/2014

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Debra Surdoval

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	1,250,294
2 Estimated Beginning Fund Balance - Assigned	11,680,706
3 Estimated Beginning Fund Balance - Unassigned	0
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	12,931,000
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	95,679,224
7000 Revenue from State Sources	27,845,653
8000 Revenue from Federal Sources	1,178,487
9000 Other Financing Sources	3,000
Total Estimated Revenues And Other Financing Sources	124,706,364
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	137,637,364

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	80,940,952
6112	Interim Real Estate Taxes	1,100,700
6113	Public Utility Realty Tax	110,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	11,086
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	0
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	0
6150	Current Act 511 Taxes - Proportional Assessments	9,990,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,785,000
6500	Earnings on Investments	110,072
6700	Revenues from District Activities	161,832
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,158,797
6910	Rentals	77,000
6920	Contributions/Donations/Grants From Private Sources	21,000
6940	Tuition from Patrons	142,000
6960	Services Provided Other Local Governmental Units / LEAs	0
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	70,785
	REVENUE FROM LOCAL SOURCES	95,679,224

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	10,917,872
7160	Tuition for Orphans and Children Placed in Private Homes	85,000
7170	School Improvement Grants	0
7180	Staff and Program Development	0
7220	Vocational Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	3,180,023
7272	Early Intervention	0
7280	Adult Literacy	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	0
7310	Transportation (Regular and Additional)	1,700,000
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,647,117
7330	Health Services (Medical, Dental, Nurse, Act 25)	158,000
7340	State Property Tax Reduction Allocation	1,792,485
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	214,817
7509	Supplemental Equipment Grants	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	2,117,317
7820	State Share of Retirement Contributions	6,033,022
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	27,845,653

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	735,994
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	166,700
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	41,986
8517	NCLB, Title IV - 21st Century Schools	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8709	ARRA - Education Jobs Fund (EdJobs)	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8732	ARRA-Qualified School Construction Bonds (QSCB)	0
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0
8734	ARRA - Race to the Top	0
8799	ARRA - Miscellaneous Revenue	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	227,807

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	6,000
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0
	REVENUE FROM FEDERAL SOURCES	1,178,487

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9390	Permanent Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	3,000
9500	Capital Contributions	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9800	Intrafund Transfers In	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	3,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		124,706,364

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$80,940,952
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,792,485</u>
Total Approx. Tax Revenue:	\$82,733,437
Approx. Tax Levy for Tax Rate Calculation:	\$86,105,977
	Lehigh

		Total
<hr/>		
2013-14 Data		
a. Assessed Value	\$5,049,264,833	\$5,049,264,833
b. Real Estate Mills	16.1259	
I. 2014-15 Data		
c. 2012 STEB Market Value	\$4,608,273,935	\$4,608,273,935
d. Assessed Value	\$5,141,299,900	\$5,141,299,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2013-14 Calculations		
f. 2013-14 Tax Levy (a * b)	\$81,423,940	\$81,423,940
2014-15 Calculations		
II. g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2013-14 Tax Levy (f Total * g)	\$81,423,940	\$81,423,940
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	16.1259	
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.00000%	96.00000%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$86,105,977	\$86,105,977
III. I. 2014-15 Real Estate Tax Rate	16.7479	
(k / d * 1000)		
m. Tax Levy Generated by Mills (l / 1000 * d)	\$86,105,977	\$86,105,977
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)		\$84,313,492
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)		\$80,940,952

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$80,940,952
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,792,485</u>
Total Approx. Tax Revenue:	\$82,733,437
Approx. Tax Levy for Tax Rate Calculation:	\$86,105,977
	Lehigh

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.4645	
q. Mills In Excess of Index if (l > p), (l - p)	0.2834	0.2834
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$84,648,932	\$84,648,932
IV. s. Millage Rate within Index? (If l > p Then No)	No	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$1,457,045	\$1,457,045
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$1,398,763	\$1,398,763

Information Related to Property Tax Relief		
Assessed Value Exclusion per Homestead	\$6,686	
Number of Homestead/Farmstead Properties	16,000	16,000
V. Median Assessed Value of Homestead Properties		\$202,100

Act 1 Index (current): 2.1%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	4
Approx. Tax Revenue from RE Taxes:	\$80,940,952
Amount of Tax Relief for Homestead Exclusions +	<u>\$1,792,485</u>
Total Approx. Tax Revenue:	\$82,733,437
Approx. Tax Levy for Tax Rate Calculation:	\$86,105,977
	Lehigh

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,792,485	Lowering RE Tax Rate	\$0	\$1,792,485
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				<u>\$1,792,485</u>

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Lehigh	5,141,299,900	16.7479	86,105,977			96.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	5,141,299,900		86,105,977	- 1,792,485	= 84,313,492	96.00000%	= 80,940,952
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				0.00			0

6140 Current Act 511 Taxes - Flat Rate Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141 Per Capita Taxes, Act 511	\$0.00	\$0.00	0	0
6142 Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			0	0

6150 Current Act 511 Taxes - Proportional Assessments

	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151 Earned Income Taxes, Act 511	0.50%	0.00%	8,615,000	8,615,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	1,375,000	1,375,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			9,990,000	9,990,000

Total Act 511, Current Taxes

Act 511 Tax Limit	---	4,608,273,935	X	12	55,299,287
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	54,119,425	
1200	Special Programs - Elementary/Secondary	17,865,063	
1300	Vocational Education	3,295,070	
1400	Other Instructional Programs - Elementary/Secondary	489,285	
1500	Nonpublic School Programs	35,560	
1600	Adult Education Programs	33,607	
1700	Higher Education Programs	917,966	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	76,755,976	
2000	Support Services		
2100	Support Services - Pupil Personnel	4,325,534	
2200	Support Services - Instructional Staff	3,607,238	
2300	Support Services - Administration	5,564,590	
2400	Support Services - Pupil Health	1,490,321	
2500	Support Services - Business	1,006,493	
2600	Operation & Maintenance of Plant Services	11,715,782	
2700	Student Transportation Services	7,052,893	
2800	Support Services - Central	1,683,407	
2900	Other Support Services	139,203	
	Total 2000 Support Services	36,585,461	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	1,758,280	
3300	Community Services	49,961	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	1,808,241	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		115,149,678
5000	Other Expenditures and Financing Uses		
5100	Debt Service	15,200,524	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	6,517,511	
	Total Other Financing Uses		21,718,035
	Total Estimated Expenditures and Other Financing Uses		136,867,713
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		136,867,713
	Ending Committed, Assigned and Unassigned Fund Balance		769,651

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	31,560,771
200	Personnel Services-Employee Benefits	17,181,513
300	Purchased Professional & Technical Services	166,200
400	Purchased Property Services	507,010
500	Other Purchased Services	3,387,988
600	Supplies	1,245,032
700	Property	55,756
800	Other Objects	15,155
	Total Regular Programs - Elementary/Secondary	54,119,425
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	8,734,820
200	Personnel Services-Employee Benefits	3,916,874
300	Purchased Professional & Technical Services	3,764,341
400	Purchased Property Services	12,000
500	Other Purchased Services	1,348,285
600	Supplies	84,248
700	Property	1,995
800	Other Objects	2,500
	Total Special Programs - Elementary/Secondary	17,865,063
1300	Vocational Education	
100	Personnel Services-Salaries	720,006
200	Personnel Services-Employee Benefits	357,835
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	2,201,632
600	Supplies	15,497
700	Property	0
800	Other Objects	100
	Total Vocational Education	3,295,070
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	339,215
200	Personnel Services-Employee Benefits	123,213
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	8,765
500	Other Purchased Services	12,700
600	Supplies	4,392
700	Property	1,000
800	Other Objects	0
	Total Other Instructional Programs - Elementary/Secondary	489,285

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	34,400
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	1,160
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	35,560
1600	Adult Education Programs	
100	Personnel Services-Salaries	27,127
200	Personnel Services-Employee Benefits	3,862
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,618
600	Supplies	1,000
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	33,607
1700	Higher Education Programs	
500	Other Purchased Services	917,966
600	Supplies	0
	Total Higher Education Programs	917,966
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		76,755,976

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	2,736,804
200	Personnel Services-Employee Benefits	1,476,136
300	Purchased Professional & Technical Services	39,000
400	Purchased Property Services	1,000
500	Other Purchased Services	13,650
600	Supplies	53,169
700	Property	1,625
800	Other Objects	4,150
	Total Support Services - Pupil Personnel	4,325,534
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	1,781,198
200	Personnel Services-Employee Benefits	950,261
300	Purchased Professional & Technical Services	69,236
400	Purchased Property Services	9,370
500	Other Purchased Services	61,560
600	Supplies	376,666
700	Property	356,847
800	Other Objects	2,100
	Total Support Services - Instructional Staff	3,607,238
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,221,490
200	Personnel Services-Employee Benefits	1,887,318
300	Purchased Professional & Technical Services	143,490
400	Purchased Property Services	16,050
500	Other Purchased Services	140,996
600	Supplies	102,355
700	Property	4,650
800	Other Objects	48,241
	Total Support Services - Administration	5,564,590
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	950,598
200	Personnel Services-Employee Benefits	434,923
300	Purchased Professional & Technical Services	51,800
400	Purchased Property Services	12,000
500	Other Purchased Services	1,000
600	Supplies	40,000
700	Property	0
800	Other Objects	0
	Total Support Services - Pupil Health	1,490,321

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	523,050
200	Personnel Services-Employee Benefits	344,758
300	Purchased Professional & Technical Services	39,500
400	Purchased Property Services	11,200
500	Other Purchased Services	20,100
600	Supplies	50,935
700	Property	5,000
800	Other Objects	11,950
	Total Support Services - Business	1,006,493
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	4,791,234
200	Personnel Services-Employee Benefits	2,840,854
300	Purchased Professional & Technical Services	110,000
400	Purchased Property Services	1,629,626
500	Other Purchased Services	554,300
600	Supplies	1,762,068
700	Property	23,200
800	Other Objects	4,500
	Total Operation & Maintenance of Plant Services	11,715,782
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	7,052,653
600	Supplies	240
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	7,052,893
2800	Support Services - Central	
100	Personnel Services-Salaries	918,634
200	Personnel Services-Employee Benefits	523,916
300	Purchased Professional & Technical Services	162,702
400	Purchased Property Services	500
500	Other Purchased Services	47,440
600	Supplies	8,063
700	Property	21,347
800	Other Objects	805
	Total Support Services - Central	1,683,407

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	139,203
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	139,203
	Total Support Services	36,585,461
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	801,043
200	Personnel Services-Employee Benefits	259,647
300	Purchased Professional & Technical Services	181,950
400	Purchased Property Services	54,750
500	Other Purchased Services	217,750
600	Supplies	196,660
700	Property	4,250
800	Other Objects	42,230
	Total Student Activities	1,758,280

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	5,632
200	Personnel Services-Employee Benefits	1,079
300	Purchased Professional & Technical Services	34,500
400	Purchased Property Services	500
500	Other Purchased Services	0
600	Supplies	8,250
700	Property	0
800	Other Objects	0
	Total Community Services	49,961
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	1,808,241
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	3,125,524
900	Other Uses of Funds	12,075,000
	Total Debt Service	15,200,524
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>	
5300	Transfers Involving Component Units		
900	Other Uses of Funds	0	
	Total Transfers Involving Component Units	0	
5900	Budgetary Reserve		
800	Other Objects	6,517,511	
	Total Budgetary Reserve	6,517,511	
	Total Other Expenditures and Financing Uses		21,718,035
TOTAL EXPENDITURES			136,867,713

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	18,100,000	12,456,162
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	2,440,000	2,370,000
Capital Projects Fund – Other	450,000	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	125,000	125,000
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	115,000	105,000
Agency Fund	0	0
Total Cash and Short-Term Investments	<u>21,230,000</u>	<u>15,056,162</u>
<u>LONG-TERM INVESTMENTS</u>		
General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	0	0
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	<u>0</u>	<u>0</u>
TOTAL CASH AND INVESTMENTS	<u><u>21,230,000</u></u>	<u><u>15,056,162</u></u>

	<u>06/30/2014 Estimate</u>	<u>06/30/2015 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	4,266,000	4,683,000
Bonds Payable	104,150,000	91,800,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	1,500,000	1,582,000
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	109,916,000	98,065,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	0	0
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	0	0
TOTAL INDEBTEDNESS	<u>109,916,000</u>	<u>98,065,000</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: <i>PSERS</i>	625,147
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: <i>zero</i>	144,504
	Total Ending Fund Balance - Committed, Assigned, and Unassigned	769,651
5900	Budgetary Reserve Explanation: <i>Prudent fiscal management dictates having a reserve for emergencies. Our policy dictates that we include 5% here, but we cannot come up with that much at this time.</i>	6,517,511
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	7,287,162
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation	0